# Why Market Activation Fails

A Conversation with Bob Lurie at The Executive Roundtable

Thursday February 22, 10am ET





## **Bob Lurie PhD**

Bob Lurie is the former Vice President, Corporate Strategy for Eastman, a position he recently left and which he held for for 8 years.

Prior to joining Eastman, he was comanaging partner of Monitor Group. He founded Monitor's marketing and growth practice, known as M2C, and led it through more than a decade of its own double-digit growth.

He was the architect of the innovative approach to organic growth that fueled M2C's success and laid the groundwork for his book The Organic Growth Playbook. He has helped numerous organizations embed these ideas through large-scale marketing transformations.

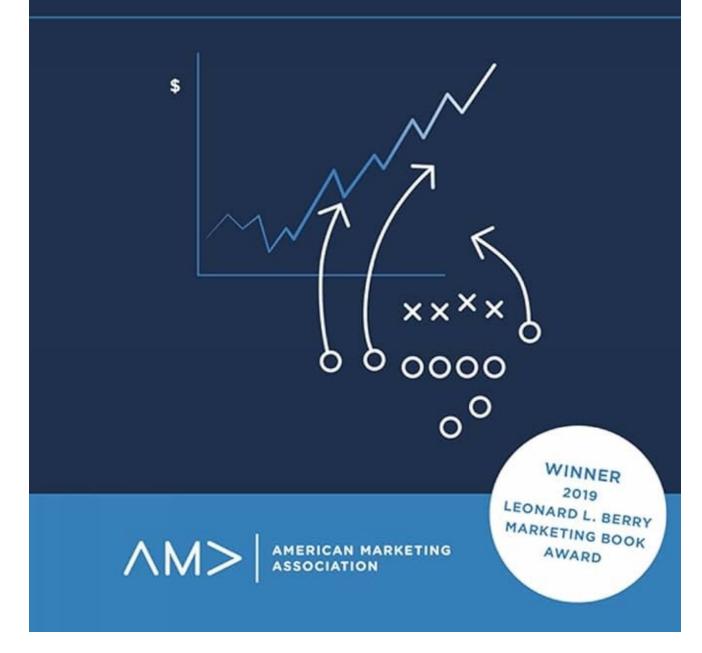
Bob earned his PhD in economics from Yale University.



#### The Organic Growth Playbook

Activate High-Yield Behaviors To Achieve Extraordinary Results - Every Time

BERNARD J. JAWORSKI AND ROBERT S. LURIE



### Most Critical Buying Activities Occur Upstream – Out of Sales' Sight

## **NPD / Buying Process** <u>Ideation</u> **Preliminary Research Options Formulation** Deep Research **Evaluation** <u>Purchase</u>

## UPSTREAM Behavioral Objective

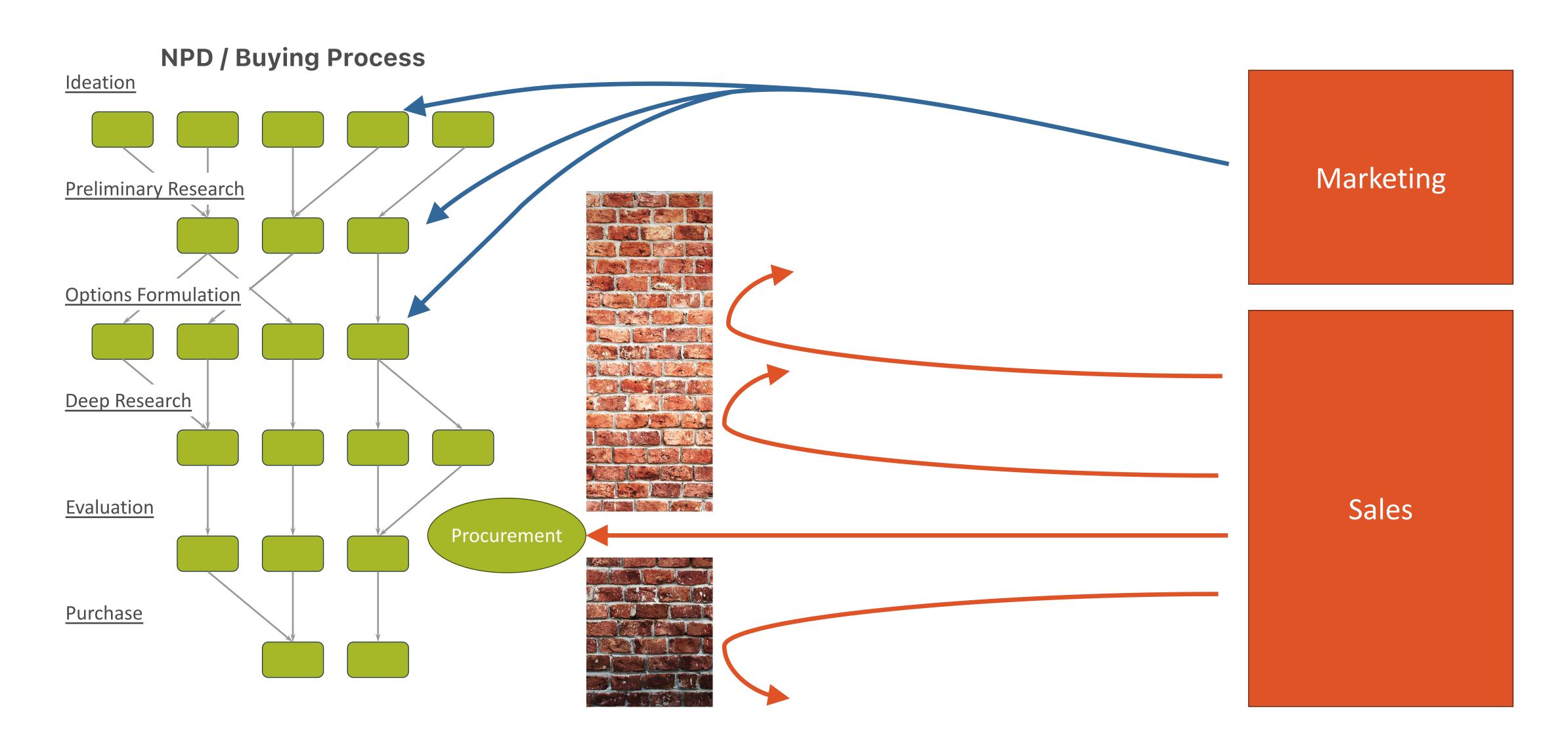
- Change the test /
   Do the new test
- Consult early with vendor to get ideas and data
- Ask a friend/parent instead of only an online search

## DOWNSTREAM Outcome/Result

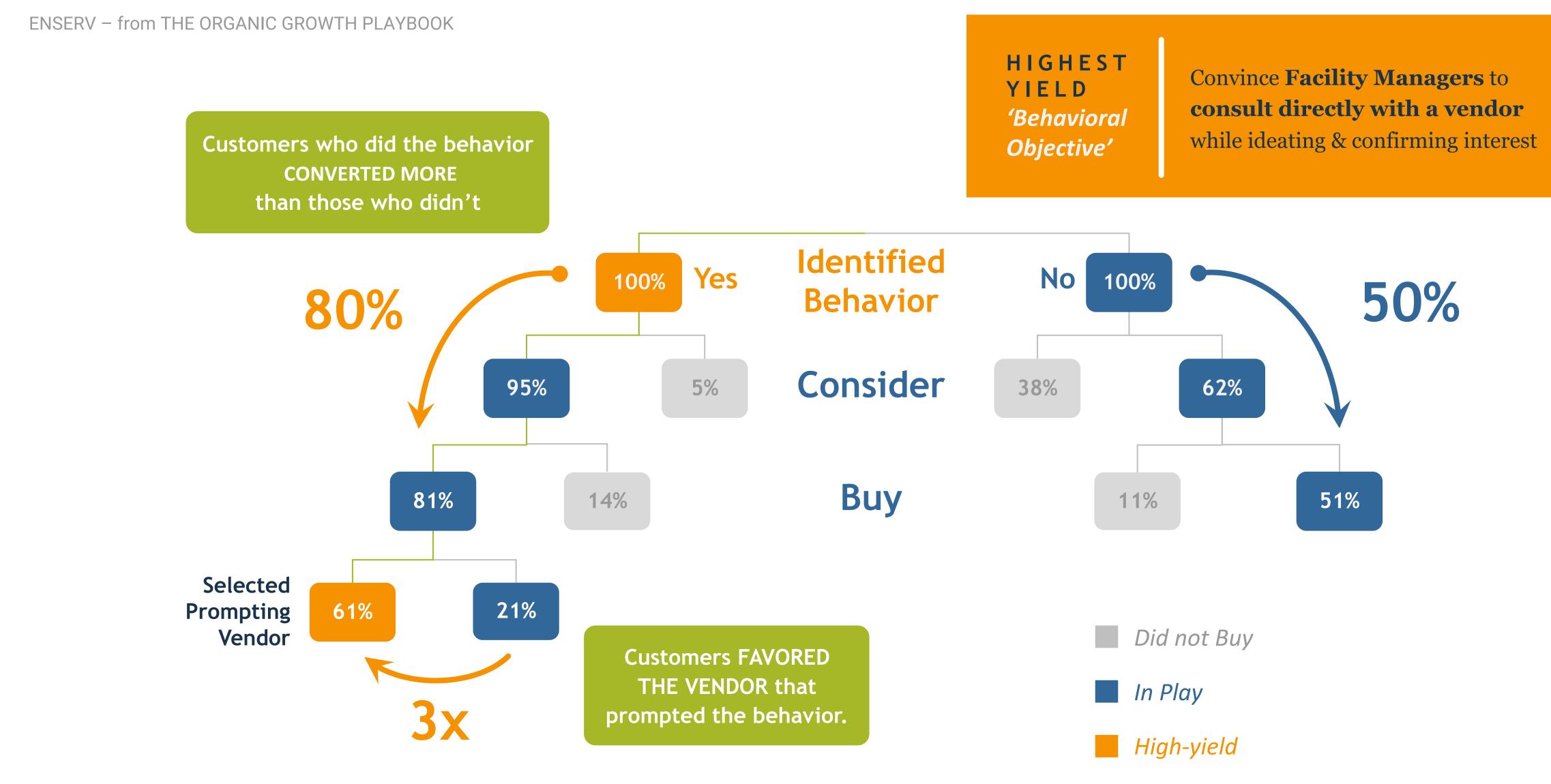
- Buy "X" [from me] instead of "Y"
- Buy/Use more "X"

PRO	CON
<ul> <li>EFFECTIVE</li> <li>Activates purchase behavior (direct ROI)</li> <li>Often unbranded</li> <li>Customer appreciates</li> </ul>	<ul> <li>FOCUS required</li> <li>Feels RISKY <ul> <li>Unfamiliar</li> <li>Lots of options</li> <li>Limited budgets</li> </ul> </li> </ul>
<ul> <li>FAMILIAR / INTUITIVE</li> <li>Essential for deal CAPTURE</li> <li>"ask for the order"</li> </ul>	<ul> <li>INNEFFECTIVE</li> <li>Purchase behavior pre-determined</li> <li>Customer is wary</li> <li>A LOT of waste</li> </ul>

### Precision is Critical to Changing Upstream Behavior and Outflanking Procurement



## High-yield Behaviors Impact Results Disproportionately

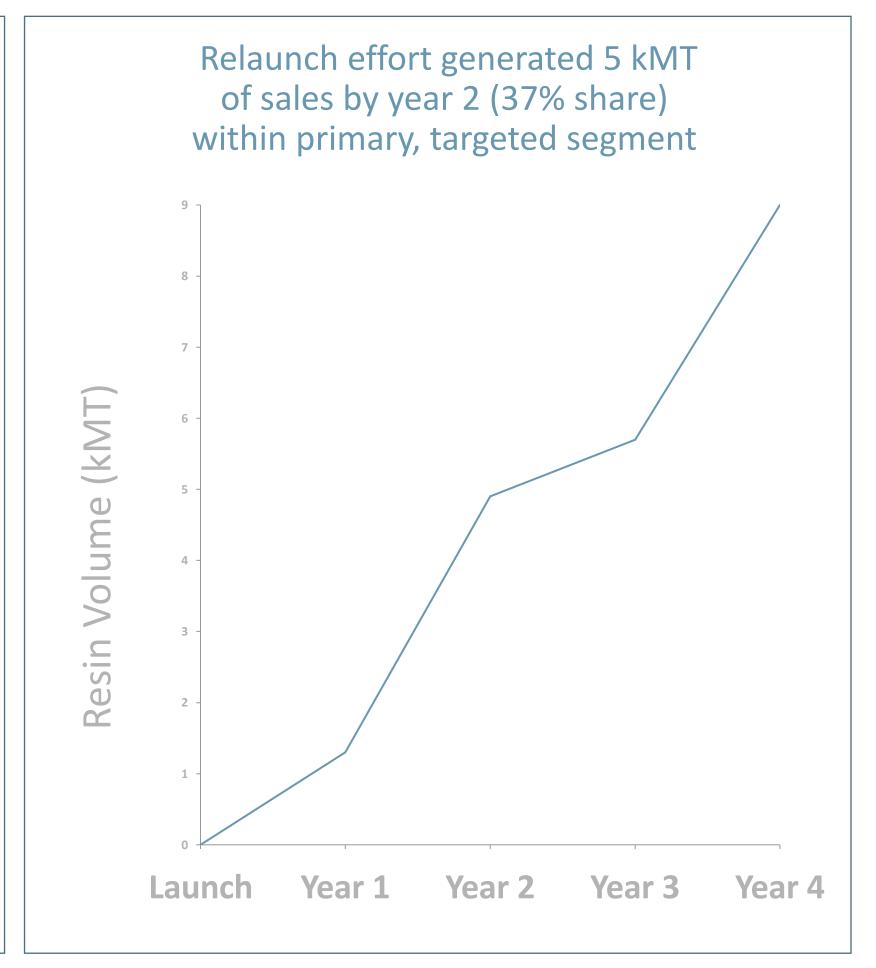


#### Medical Device Example – After a traditional launch failed, Resin supplier re-launched with a two-prong marketing campaign

- 1. 'Unbranded' content effort to educate and provide support to buying unit about new test methods
- 2. 'Branded' sales content focused on specific customer buying units







## Consistent results across Industry & Geography

#### 1.5 – 2X increase in rate of growth

#### NORTH AMERICA, EU

Sector / Business	Baseline Growth Rate	Post Playbook Rate 3 Yr Avg
Pharma Drug A	10.0%	22.0%
Pharma Drug B	8.5%	14.0%
Medical Devices A	5.0%	11.0%
B2B Software	2.5%	6.0%
Snacks	0.5%	3.0%
Retail Financial Services A	4.5%	6.0%
EU Telephony	-20.0%	-5.0%
Beverages Bottled Water	2.0%	3.5%
Disability Insurance	1.0%	12.0%

#### SOUTH AMERICA AFRICA

Sector / Business	Baseline Growth Rate	Post Playbook Rate 3 Yr Avg
Class 5-7 Trucks	0%	4.5%
Retail Financial Services	2.5%	4.0%
Beverages Soft Drink	1.5%	2.5%
Telephony / ISP	8.0%	11.0%
Pharma Drug C	6.0%	10.0%
Nutraceuticals	-2.0%	4.5%
Material / Chemical D	1.5%	4.0%

## ASIA / PACIFIC

Sector / Business	Baseline Growth Rate	Post Playbook Rate 3 Yr Avg
Pharma Drug A	4.0%	13.0%
Pharma Drug B	3.0%	8.0%
Medical Devices A	12.0%	20.0%
B2B Software	3.0%	10.0%
Snacks	0.5%	5.0%
Retail Financial Services A	5.0%	12.0%

## Are you seeking Growth?

OFFER: 45 min complimentary conversation

**PURPOSE:** 

discuss your organization's specifics

**Contact Information** 

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Kendall Justiniano kendall@growth-arc.com To see our Event Schedule and to Register:

Register for Roundtable Membership

The Executive Roundtable is hosted by

**Growth Arc Advisors LLC** 

